

Tax Rates

- Tax Rates for Individuals, Hindu Undivided Family (HUF), Association of Persons (AOP), Body of Individuals (BOI)

Income Tax Act, 1961 amended vide Finance Act 2025 (Applicable for FY 2025-26)	Rate Of Tax %	Tax Slabs (Rs.) as per Income-tax Act 2025	Rate Of Tax %	Remarks
0 - 400,000	0%	0 - 400,000	0%	<u>No changes in the IT Act, 2025</u>
400,001 - 800,000	5%	400,001 - 800,000	5%	
800,001 -12,00,000	10%	800,001 -12,00,000	10%	
12,00,001 - 16,00,000	15%	12,00,001 - 16,00,000	15%	
16,00,001 - 20,00,000	20%	16,00,001 - 20,00,000	20%	
20,00,001 - 24,00,000	25%	20,00,001 - 24,00,000	25%	
Above 24,00,000	30%	Above 24,00,000	30%	

- Tax Rates for Companies and Partnership Firms/LLP

Particulars	Tax Rates after giving effect to the provisions of the Finance Act 2025 (Applicable for FY 2025-26)	Remarks
Domestic Companies		
<u>Opting for the Concessional Tax Regime</u>		<u>No changes in the IT Act, 2025</u>
Domestic companies opting for concessional corporate tax regime - Tax under section 115BAA - Irrespective of the level of total income	25.168% (including applicable surcharge and cess)	
New domestic companies with manufacturing activity opting for concessional corporate tax regime - Tax under section 115BAB-Irrespective of the level of total income (Applicable to new companies set-up after 1 October 2019 and commenced manufacturing on or before 31 March 2024)	17.16% (including applicable surcharge and cess)	
<u>Not Opting for the Concessional Tax Regime</u>		
Having total turnover / gross receipts in FY 2023-24 upto Rs. 400 crore	29.12%	

	(including applicable surcharge and cess)	
Having total turnover / gross receipts in FY 2023-24 upto Rs. 400 crore	34.944% (including applicable surcharge and cess)	
Foreign Companies	35%	
Partnership Firms/LLPs	30%	